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Ashok Dhillon has 40 years of front-line business experience in Canada and International markets. He incorporated his first construction company in 1974, and since then has founded and led companies in construction and international power development.

Over the last 20 years Mr. Dhillon, has led and worked with top Canadian talent in the legal, engineering and accounting firms, such as Fasken Martineau, Russell & DuMullen, Stikeman Elliott; Hatch, Monoco Agra, New Brunswick Power, SNC Lavalin; and Ernst & Young, Arthur Anderson, and Grant Thornton. And in London, worked with Perkins Couie and Morgan Grenfell. Mr. Dhillon's companies have partnered and worked with Pan Canadian Oil & Gas, WestCoast Energy, TransCanada Pipelines, and international companies such as AES, Enron Power, Hyundai Heavy Industries.

Mr. Dhillon has worked and negotiated with highest levels of Governments in Canada and India. He has pursued and won mandates to develop power plants in Canada, and foreign jurisdictions such as Hungary, Iran, Pakistan and India with uncompromising ethical standards. His extensive experience in securing and negotiating multi-hundred million and billion dollar mandates in power project development, gives him in-depth knowledge and intuitive insights into macro and micro, national and international, geo-political and economic realities and trends.

Mr. Dhillon has been invited to speak on international business at various forums, including as an expert witness for the Standing Senate Committee, Government of Canada, on "The Rise of Russia, China and India".

Mark Carney's Parting Shot at Alan Greenspan – Hindsight is 20/20

It is always easy to criticize someone else's decision with the benefit of hindsight, or to be a Monday night quarterback when the game is over. Mr. Carney was lucky, in that he was head of a Central Bank in a Country (Canada) that had benefitted fortuitously, post the 2008 crash, from the previous (Liberal) government's prudent decision in maintaining the tougher banking regulations, in spite of enormous pressure from the Canadian Banks at that time, that they be deregulated enough to become more international in scope and much larger in size to compete with the bigger international banks. The previous Liberal Government's resistance to that pressure sheltered Canada's banks and its economy and made Mr. Carney's job a lot easier.

Canada's tighter banking regulations had kept Canadian banks relatively stable and protected compared to their far more freewheeling counterparts in the United States. The Canadian government's prudence regarding the banking sector stood the Country and Mr. Carney in good stead. Mr. Carney was fortunate to have a rational government, and a sound regulatory and financial system to deal with, unfortunately Mr. Greenspan was not that lucky. He found himself as the head of the Federal Reserve during a long period of excessive financial, institutional deregulation, under a government that seemed hell bent on discarding all prudent behavior in almost all important aspects of responsible governing. He may have been a part of that but he was not independent.

While each responsible Central Bank 'Head' should be more than less independent of the Government of the day, in reality the central bankers are strongly influenced by the mandates and dictates of their governing masters, as was Mr. Greenspan. It was a time when a powerful cabal of ultra right wing zealots was leading the United States, who had thrown all caution to the wind in their policy decisions and was pushing the Country's agenda towards ever greater deregulation. That excessive

deregulation unleashed unmitigated greed, and the means for the unabashed enrichment of those in power, and their super rich supporters, at a terrible cost to the average American. It would have been nigh impossible for Alan Greenspan to have swum against that overwhelming tide of imprudence that finally crashed America in September 2008.

This is not to excuse Mr. Greenspan, or his monetary policy shortcomings, or his lack of courage, if he had indeed recognized the failings of his monetary strategy, in facing down the collective insanity that seemed to have gripped the entire financial system in the United States at that time. This is just to point out that - as one was not Alan Greenspan, working under the particular conditions that formed the overriding political consensus and sentiment of the day, it is difficult to say if he should be personally faulted, without putting equal or greater blame on the ruling Government that dictated the course, on which the entire Country was set during his time.

At the very least, Mr. Carney should be a bit generous and give a nod to the constraints his fellow Banker may have faced, which those not in his shoes at that time would not have known. Mr. Carney is a talented, and now a renowned banker. But, to a degree he was also lucky to have been heading the Bank of Canada post 2008. Now as he goes to head the Bank of England, we wish him well, as this new assignment shall surely be far more challenging than his last.